



# *International<sup>®</sup> Taekwon-Do*

## **BLACK BELT GRADING FEE POLICY**

### **INTERNATIONAL TAEKWON-DO FOUNDATION OF NEW ZEALAND INCORPORATED**

UPDATED 30/12/20

## SECTION I. GENERAL

### ARTICLE 1. PURPOSE

1.1 The purpose of this policy is to provide clear guidelines and procedures for members on fees to ensure consistency and fairness for all members.

### ARTICLE 2. APPLICATION

2.1 This policy applies to all members of the Foundation and is effective from 1 Jan 2013

### ARTICLE 3. REVIEW OF FEES AND POLICY

3.1 Grading and Certificate Fees shall be reviewed with notification to members and the new fees becoming effective as follows:

	Review	Notification	Effective
Grading fee (including GST)	November	November	1 January
ITF Certificate fee (in NZ\$ GST exempt)	November April	November May	1 January 1 June

3.2 The ITF Certificate Fee is payable to the ITF in Euro so the Foundation takes the foreign exchange risk on Certificate Fees. The Foundation will secure appropriate amount of Euro before each grading round at a known exchange rate to reduce this risk.

3.3 The grading fee policy shall be reviewed on an annual basis with changes issued as follows:

### ARTICLE 4. EXECUTION

4.1 Adopted by the Board of the International Taekwon-Do Foundation of New Zealand Incorporated on 03 February 2013



## SECTION II. FEES

### ARTICLE 5. GRADING FEES

- 5.1 The Foundation sets a high standard for being promoted to the black belt degrees. Grading fees shall be set to cover the costs of the grading and ITF certificates including administration and a profit margin Junior Dan (I – III) only.
- 5.2 All fees payable shall be received by the Foundation with the application to grade at least one month prior to the grading date.
- 5.3 Standard black belt grading fees shall be as follows:

Fee	Degree					
	I dan	II dan	III dan	IV dan	V dan	VI dan
Grading fee (including GST)	\$395	\$395	\$395	\$340	\$340	\$340
Belt fee (including GST)	\$ 48	\$ 48	\$ 48	\$ 48	\$ 48	\$ 48
ITF Certificate fee (NZ\$ GST exempt)	\$ 95	\$141	\$186	\$277	\$368	\$459
Total fee payable (NZ\$)	\$538	\$584	\$629	\$665	\$776	\$847

- a. The Foundation shall pay the grading fees to grade to VII and VIII degree so no fee is payable to the Foundation.
- b. Applications for II dan & above have the option to not include a new belt, so the total fee due would be reduced by the belt fee in the table above (including GST)
- 5.4 In the event of a candidate receiving a pass-incomplete the
- a. ITF Certificate fee and Belt fee shall be retained by the Foundation until the applicant meets the requirements of the pass incomplete, any increase in the ITF Certificate fee shall be payable by the applicant
- b. A fee of \$57.50 (incl GST) is payable to the Foundation once a date and examiner for the grading have been confirmed by the Technical Advisor Group.
- c. The applicant may request the ITF Certificate fee and the Belt fee be refunded if they no longer wish to complete the requirements of the pass incomplete.
- d. A subsequent request to complete the pass incomplete shall be at the sole discretion of the Foundation and the applicant shall pay the ITF Certificate fee to the Foundation at least one month before the relevant grading.
- 5.5 In the event of a candidate not passing the:
- a. ITF Certificate fee and the Belt fee(if paid) from the first attempt shall be refunded.



- 5.6 Family discounts of \$100 (including GST) per person shall be available on request for 2 or more family members grading together.

## SECTION III. INTERPERATION

### ARTICLE 6. GENERAL

- 6.1 The Board will be solely responsible for the interpretation of this Policy.
- 6.2 Words importing the singular number only include the plural number and vice versa and words importing the masculine gender include the feminine and vice versa.
- 6.3 Present tense applies to future time. Whenever any matter or thing is expressed in the present tense, then the matter or thing is applied to the circumstances as they arise, so that effect may be given to this Policy and every part of it according to its spirit, true intent, and meaning.

### ARTICLE 7. TERMS

- 7.1 "ARTICLE" means an ARTICLE of this Policy.
- 7.2 "Board" means ...
- 7.3 "Constitution" means the registered constitution of International Taekwon-Do Foundation of New Zealand Inc as may be amended from time to time in accordance with the Incorporated Societies Act
- 7.4 "Foundation" means International Taekwon-Do Foundation of New Zealand Inc
- 7.5 "Family" is a group of two or more Members who are paying from the same income source(s).
- 7.6 "Member" means any class of member as described in the Foundations Constitution as may be amended from time to time.
- 7.7 "Policy" means the Black Belt Grading Fee Policy of the Foundation.

